



61 Lordou Vironos Str., Lumiel Building,  
4th Floor, 6023 Larnaca, Cyprus  
P.O Box: 41112, 6309 Larnaca, Cyprus

Tel.: +357 24 818300  
Fax: +357 24 818779  
Email: info@kkp.com.cy

# Social Insurance and General Health System contributions for

## 2022

The Social Insurance Contributions for 2022 are summarized below:

CONTRIBUTIONS	EMPLOYEE DEDUCTIONS	EMPLOYER CONTRIBUTIONS	TOTALCOST OF EMPLOYER	SELF-EMPLOYED
Social Insurance Contributions	8.3%	8.3%	16.6%	15.6%
Social Cohesion Fund	-	2%	2%	-
Redundancy Fund	-	1.2%	1.2%	-
Industrial Training Fund	-	0.5%	0.5%	-
General Health system (GHS)	2.65%	2.90%	5.55%	4%
<b>Total</b>	<b>10,95%</b>	<b>14,90%</b>	<b>25.85%</b>	<b>19.6%</b>

The rate of 8,3% applies for both the employer and the employee as from 1 January 2019 and for the next five years. Thereafter, the rate will increase every five years until it reaches 10,3% as from 1 January 2039.

As from 1 January 2019 the contributions of self-employed persons are 15,6% of their income. Thereafter, the rate will increase by 1% every five years until it reaches 19,6% as from 1 January 2039.

## Maximum level of emoluments

The above rates (excluding the rate applicable contributions to the Social Cohesion Fund and General Health System) are applied on the employee's gross emoluments subject to the following upper limits:

	PER WEEK	PER MONTH	PER ANNUM
Weekly employees	€ 1.117	-	€ 58.080
Monthly employees	-	€ 4.840	€ 58.080

## Deadlines for payments of Social Insurance contributions

**Employers** pay their contributions by the end of the calendar month which follows the month for which contributions are due.

**Self-employed** persons pay their contributions quarterly within one month and ten days from the end of each quarter.

## General Health System Contributions (GHS)

Contributions relating to the implementation of the General Health System (GHS) started on 1 March 2019.

Below is set a table summarizing the relevant contributions:

A/A	CATEGORY	SOURCES OF INCOME	%
(i)	Employees	Emoluments	2.65%
(ii)	Employers	Employees; emoluments	2.90%
(iii)	Self-Employed	Own Income	4.00%
(iv)	Pensioners	Pension	2.65%
(v)	Person holding an office	Officers' Remuneration	2.65%
(vi)	Republic of Cyprus or Natural/Legal person responsible for the remuneration of persons holding an office	Officer's Remuneration	2.90%
(vii)	Person earning rental, interest, dividend and other income	Rent, interest and dividend	2.65%
(viii)	Republic's Consolidated Fun	Emoluments/pensions of persons in (i), (iii), (iv) and (v)	4.70%

For the purposes of calculating the GHS contributions, gross emoluments are capped to €180.000 per annum.